



**DEPARTMENT OF VETERANS AFFAIRS**

**Regional Loan Center**

**3333 N. Central Avenue**

**Phoenix, AZ 85012-2436**

**Website: <http://www.vba.va.gov/ro/phoenixlgy/index.htm>**

September 30, 2004

Loan Guaranty Bulletin No. 26-04-08

**SUBJECT: INCREASE IN MAXIMUM INTEREST RATES ON NEW NATIVE  
AMERICAN DIRECT LOANS**

1. Effective September 29, 2004, the interest rate for Native American Direct Loans will be 5.50 percent.
2. Any loans for which commitments had been issued prior to September 29, 2004, may be closed at 5.50 percent. For any new commitments issued on or after September 29, 2004, the rate should be 5.50 percent. For direct loan purposes, a firm commitment will be any approval letter specifying the terms and rate of the loan.

/Signed/

ROBERT JOHNSON  
Loan Guaranty Officer